

**RESOLUTION NO. 2012-98**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, AUTHORIZING THE PAYMENT IN FULL OF THE NASSAU COUNTY, FLORIDA SPECIAL ASSESSMENT BOND SERIES 2004; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of County Commissioners of Nassau County, Florida has previously issued its Special Assessment Bond Series 2004 (the "Bond") for the purpose of financing Amelia Concourse roadway improvements; and

**WHEREAS**, the County has determined it to be financially advantageous to repay the Bond in full prior to its scheduled maturity; and

**WHEREAS**, the County has received confirmation from the Bank of an estimated prepayment price on June 22, 2012, assuming prepayment on August 1, 2012, of \$832,583.40; and

**WHEREAS**, by the terms of the Loan Agreement, dated as of May 24, 2004 (the "Loan Agreement"), as amended, between the County and SunTrust Bank (the "Bank"), the Bond may be redeemed at the option of the County upon 10 days' prior written notice at the price set forth therein;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA as follows:**

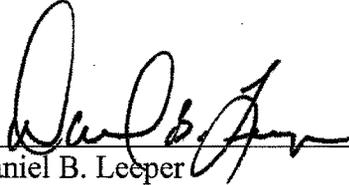
**SECTION 1.** The Clerk of the Circuit Court, ex officio Clerk of the Board of County Commissioners and County Staff are hereby authorized to take all necessary action, including the giving of requisite notice, to redeem the Bond in full from available revenues of the County on August 1, 2012, and to pay any associated costs due under the Loan Agreement or for the County's outside professionals in connection therewith.

**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

(Signature page attached)

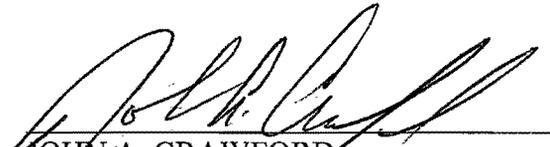
**PASSED AND ADOPTED** this 18th day of July, 2012.

**BOARD OF COUNTY COMMISSIONERS  
NASSAU COUNTY, FLORIDA**



\_\_\_\_\_  
Daniel B. Leeper  
Its: Chair

Attest as to Chairman's signature:

  
\_\_\_\_\_  
JOHN A. CRAWFORD  
Its: Ex-Officio Clerk

**MES 07-18-12**

APPROVED AS TO FORM BY THE  
NASSAU COUNTY ATTORNEY:

  
\_\_\_\_\_  
DAVID A. HALLMAN



**NASSAU COUNTY**  
**BOARD OF COUNTY COMMISSIONERS**  
96135 Nassau Place, Suite 1  
Yulee, Florida 32097

Daniel B. Leeper  
Steve W. Kelley  
Stacy T. Johnson  
Barry V. Holloway  
Walter J. Boatright

Dist. No. 1 Fernandina Beach  
Dist. No. 2 Amelia Island  
Dist. No. 3 Yulee  
Dist. No. 4 Bryceville/Hilliard  
Dist. No. 5 Callahan

JOHN A. CRAWFORD  
Ex-Officio Clerk

DAVID A. HALLMAN  
County Attorney

TED SELBY  
County Manager

July 18, 2012

SunTrust Bank  
Attention: Renee Holmes, Commercial Banking Specialist  
76 South Laura Street  
Jacksonville, FL 32202

SENT VIA email to Renee.Holmes@SunTrust.com

**RE: 10 business day notice for prepayment of Nassau County, Florida Special Assessment Bond Series 2004 in compliance with Loan Agreement dated May 24, 2004, as amended**

In accordance with the Loan Agreement between Nassau County, Florida and SunTrust Bank dated May 24, 2004, as amended; this 10 day notice is hereby given of the County's intention to payoff the Nassau County, Florida Special Assessment Bond Series 2004 on August 1, 2012. Estimated payoff amount of \$832,583.40 was received from you on June 22, 2012.

Contact person for Nassau County is Cathy Lewis-Office of Management and Budget [clewis@nassaucountyfl.com](mailto:clewis@nassaucountyfl.com) and Ellen Straebel [estraebel@nassauclerk.com](mailto:estraebel@nassauclerk.com) for the Clerk of Courts-Financial Services Department.

Sincerely,

Daniel B. Leeper, Chair  
Nassau County Board of County Commissioners

cc: Mitch Owens, Financial Advisor  
Cathy Lewis, NCBCO Office of Management and Budget  
Ellen Straebel, Clerk Financial Services  
Mary Potochnik, Clerk Financial Services

(904) 491-7380 or (866)-474-1446

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